



SAMEER KISHORE BHATNAGAR

COMPANY SECRETARY

Dated: 19.07.2024

To
The Chief General Manager
Listing Operation
BSE Limited
P J Tower
Dalal Street
Mumbai-400001

Dear Sir,

Sub: Application for "In-principle approval" prior to issue and allotment of up to maximum of 105,00,000 equity shares and 19,00,000 number of convertible warrants on preferential basis under Regulation 28(1) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.

1. I, Sameer Kishore Bhatnagar, Practicing Company Secretary (ACS 30997), Proprietor of Samir Bhatnagar & Company, hereby certify that the minimum issue price for the proposed preferential issue of M/s Marble City India Limited, based on the pricing formula prescribed under Regulation 164 of Chapter V of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 has been worked out at Rs. 16.65/-.

The relevant date for the purpose of said minimum issue price was 15th July, 2024.

2. I further certify that the Articles of Association of the issuer does not provides for a method of determination, which does not result in an Issue Price higher than that determined under ICDR Regulations, 2018.
3. Equity Shares of the Company are listed on BSE Limited ("BSE") and are frequently traded at BSE in terms of Regulation 164(5) of SEBI ICDR Regulations, 2018. Accordingly, the minimum issue price has been calculated on the basis of trading at BSE at which highest trading volume in respect of equity shares of the company has been recorded during the 240 Trading Days preceding the relevant date.

4. The workings for arriving at such minimum issue price have been attached herewith.



Signature

SAMEER KISHORE BHATNAGAR

Practicing Company Secretary

M. No. 30997, CoP 13115

UDIN: A030997F000813295

ANNEXURE FOR PRICE CALCULATION

Proposed Date of Passing of Special Resolution 14.08.2024
Relevant Date (30 days prior to EGM/AGM) 15.07.2024

Shares of the company are frequently traded at BSE Limited ("BSE") in terms of Regulation 164(5) of SEBI ICDR Regulations, 2018.

A] Volume Weighted Average Price of the related equity shares quoted on the recognized stock exchange preceding the relevant date of Marble City India Limited quoted on the BSE Limited ("BSE") during the last 90 Trading Days preceding the relevant date (considering relevant date as 15th July, 2024).

Sr. No.	Date	No. of Shares	Total Turnover (Rs.)
1	12-Jul-24	24690	496223
2	11-Jul-24	17264	332541
3	10-Jul-24	37088	680714
4	09-Jul-24	3974	69505
5	08-Jul-24	16429	272449
6	05-Jul-24	25339	399085
7	04-Jul-24	72860	1048175
8	03-Jul-24	28184	413570
9	02-Jul-24	7315	104000
10	01-Jul-24	6357	87640
11	28-Jun-24	4381	59565
12	27-Jun-24	4944	69106
13	26-Jun-24	10294	142896
14	25-Jun-24	6366	89260
15	24-Jun-24	13114	185743
16	21-Jun-24	7916	113569
17	20-Jun-24	11160	160408
18	19-Jun-24	3412	48766
19	18-Jun-24	2437	35407
20	14-Jun-24	4987	72336
21	13-Jun-24	7326	107045
22	12-Jun-24	838	12232
23	11-Jun-24	2018	29359
24	10-Jun-24	4267	62064
25	07-Jun-24	4876	72483
26	06-Jun-24	2518	36919
27	05-Jun-24	2942	45037
28	04-Jun-24	2124	32279

29	03-Jun-24	1413	22008
30	31-May-24	841	12682
31	30-May-24	524	7483
32	29-May-24	963	14202
33	28-May-24	1188	17422
34	27-May-24	3876	55691
35	24-May-24	5282	76413
36	23-May-24	13944	211339
37	22-May-24	5292	84415
38	21-May-24	3201	49864
39	18-May-24	1223	18563
40	17-May-24	6433	101250
41	16-May-24	4456	71931
42	15-May-24	4166	69329
43	14-May-24	3192	51108
44	13-May-24	2609	44036
45	10-May-24	2295	37322
46	09-May-24	4156	68503
47	08-May-24	2583	44387
48	07-May-24	6029	109076
49	06-May-24	3214	57037
50	03-May-24	7253	131257
51	02-May-24	3071	56643
52	30-Apr-24	23836	446247
53	29-Apr-24	5509	112309
54	26-Apr-24	9902	199718
55	25-Apr-24	6879	131567
56	24-Apr-24	19720	382103
57	23-Apr-24	22624	415587
58	22-Apr-24	17105	304070
59	19-Apr-24	39490	688196
60	18-Apr-24	70137	1325571
61	16-Apr-24	11606	190232
62	15-Apr-24	454	7071
63	12-Apr-24	1108	17390
64	10-Apr-24	1811	27927
65	09-Apr-24	443	6931
66	08-Apr-24	515	8263
67	05-Apr-24	10976	168368
68	04-Apr-24	16142	267613
69	03-Apr-24	189	2937
70	02-Apr-24	7281	110666
71	01-Apr-24	124	1969

72	28-Mar-24	3411	52231
73	27-Mar-24	320	5203
74	26-Mar-24	101	1660
75	22-Mar-24	631	10234
76	21-Mar-24	658	10280
77	20-Mar-24	291	4656
78	19-Mar-24	371	5735
79	18-Mar-24	1655	25870
80	15-Mar-24	311	4980
81	14-Mar-24	28549	429560
82	13-Mar-24	1213	18810
83	12-Mar-24	2138	34090
84	11-Mar-24	1809	29409
85	07-Mar-24	6245	101638
86	06-Mar-24	10999	184257
87	05-Mar-24	87261	1456664
88	04-Mar-24	118	2176
89	02-Mar-24	562	10650
90	01-Mar-24	8250	147896
	Total	843368	14041071
	90 Trading Days VWAP		16.65

(B) Volume Weighted Average Price of the related equity shares quoted on the recognized stock exchange preceding the relevant date of Marble City India Limited quoted on the BSE Limited ("BSE") during the last 10 Trading Days preceding the relevant date (considering relevant date as 15th July, 2024).

Sr. No.	Date	No. of Shares	Total Turnover (Rs.)
1	12-Jul-24	24690	496223
2	11-Jul-24	17264	332541
3	10-Jul-24	37088	680714
4	09-Jul-24	3974	69505
5	08-Jul-24	16429	272449
6	05-Jul-24	25339	399085
7	04-Jul-24	72860	1048175
8	03-Jul-24	28184	413570
9	02-Jul-24	7315	104000
10	01-Jul-24	6357	87640
	Total	239500	3903902
	10 Trading Days VWAP		16.30

A] VWAP during 90 trading days	Rs 16.65
B] VWAP during 10 trading days	Rs 16.30
Applicable Minimum Price (Higher of the A or B)	Rs 16.65



Signature

SAMEER KISHORE BHATNAGAR

Practicing Company Secretary

M. No. 30997, CoP 13115

UDIN: A030997F000813295